



Date: 30/12/2025

## Technical Picks

<b>BANKNIFTY 27 JAN 58900PE</b>	
<b>Reco Price</b>	<b>₹466</b>
<b>CE Buy</b>	
<b>Target Price</b>	<b>₹515</b>
<b>Stop Loss</b>	<b>₹445</b>
<b>Time Frame</b>	<b>INTRADAY</b>

### Rationale for Recommendation

Bank Nifty broke below the 58,980 level on the 5-minute chart, indicating bearish momentum and a downside continuation. This breakdown signaled an entry opportunity in 58,900 PE. The 58,980 level turned into immediate resistance, while 58,900 acted as the first support. If the trend prolongs, the next downside target is around 58,835, aligning with intraday support levels.